

MESSAGE

We are reaching the end of the Year. A Year, which everyone hoped to pass very quickly ...

First of all, in this Christmas Time, we would like to wish you all and your family a Merry Christmas and a Happy New Year.

On the other hand we must send you a positive message, because the investment effort that this company has implemented in its production and marketing system, with the aim to provide a better service, has been quite important.

Within this context we cannot forget to tell you that we see the next year as a major step for Sopormetal. The company ended a new production unit, unique in the European market, with cutting-edge technology that will face the market with much more accuracy and responsibility.

Thus, we hope that over the next year we will again be together and improve our commercial relations.

We wish you all the best. A Merry Christmas and a Happy 2013

Dr. Bruno Cadima
General Manager

EDITORIAL

In this last 2012 edition, we will highlight two intrinsic values of this company that remain constant and unchangeable, independently of the implemented changes - Quality and Environment - and we will address the main lines of the company's guidance regarding the same.

We will also emphasise our first participation in one of the largest international Middle East fairs - The Big 5 - that helped strengthen Sopormetal brand internationalisation with the assumed entry on the market in the region of the Middle East and North Africa.

Finally, we would like to make a brief reference to the company internal training and our distinction as PME Leader, which reflects the teamwork developed in this company, without the one we would not evolve and expand in a sustainable way.



Company

QUALITY AND ENVIRONMENT

To meet the diversity of requirements of the society in general, the customer, quality and environmental protection, is fundamental to a company success. In this sense, the values related to the mission and strategy of Sopormetal reflect this commitment through the implementation of a Quality Management System and Environmental Management certificate in accordance with the standards ISO 9001 and ISO 14001 certification by TÜV Rheinland, covering all fields of the company.

The implementation of these management systems creates an opportunity for Sopormetal's sustainable balance between the economic and environmental performance, for which it is essential the commitment of all employees.



ENVIRONMENTAL MANAGEMENT SYSTEM

Sopormetal Environmental Management System (SGA) reflects an overall structure for the management of the company directed to the environmental impact, by integrating in the Management Policy of the Company the environmental component establishing an appropriate operational control management process, which will help achieve the established performance levels.

Good environmental practices

The employees of Sopormetal should adopt best practices aimed at streamlining the consumption of water, energy, packaging materials, consumables and other products by adopting, whenever possible, behaviors and procedures less consumers of those resources.



Recycling

The recycling of waste is also an important role in the company by allowing the recovery of raw materials that are part of a new productive cycle, preserve natural resources, and minimize the negative impacts on public health and environment by reducing the amount of waste.

As a result of this concern, the employees must separate the recyclable waste such as paper and plastic, and place in suitable places in the company. After this a certified entity will collect and process these materials. (According to the indications of the document IT008). For this reason we are a company certified by Sociedade Ponto Verde.



Highlights



THE BIG 5 2012 – Dubai World Trade Centre

For the first time the Sopormetal marked its presence in the Big 5 - International Building & Construction Show. This show, which takes place every year in Dubai, is a great reference for sectors such as construction, HVAC, refrigeration, and had the participation of the major global giants of each of the respective sectors of action and with visitors from all continents. In 2012 the Big 5 was attended by 2,371 participants from 60 countries, reaching in this edition a record number of 61,132 visitors, making it the largest fair in the region MONA - Middle East and North Africa.

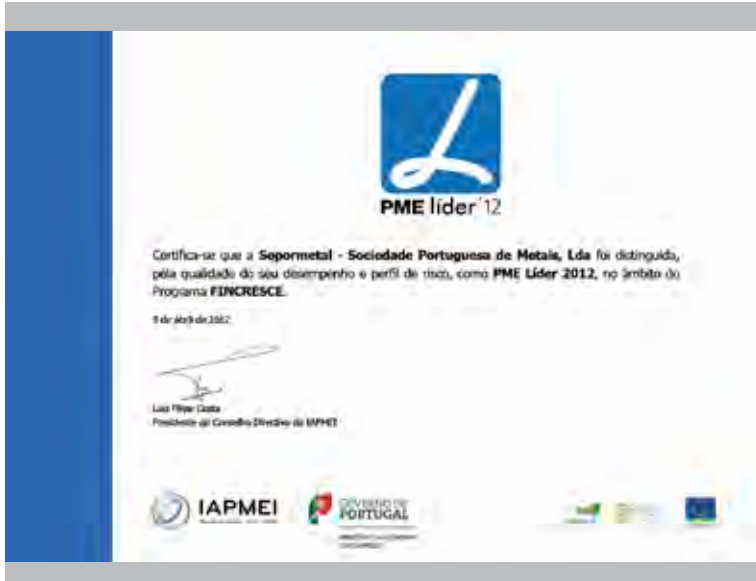
Sopormetal internationalisation in the Middle East markets is a project that has been carefully developed, as it is considered to be an up and coming market, with high purchasing power and with demands far different from other markets. For this reason, participation in this edition of the Big 5 has been thought out and planned with the intention of causing a major impact through a polished presentation of the entire range of products for brazing of Sopormetal.

In this edition of the Big 5 2012, participants and visitors had the opportunity to get to know Sopormetal whole line of products for brazing and to test their quality. This was possible due to a bench tests, which helped to get visitors' attention and curiosity. On the other hand, this was also an excellent occasion for Sopormetal know better the current/potential customers and to understand who are the main players for thus complement, in a sustainable way, the strategy of implementation of the company in this market.

Lastly we must thank all the visitors, current and potential customers, the organization and our team that in a committed way, sought to obtain the maximum benefit from this participation that has increased our expectations for the future in this market. In the next year we hope to be back, with new solutions for brazing, but always with the same attitude, the one of giving the best quality to our customer.



Short News



Sopormetal - PME Leader 2012

Sopormetal was again distinguished by its performance quality and risk profile, as PME Leader 2012. The PME Leader status is assigned under the Program FINCRESCER IAPMEI, that distinguishes national companies with superior performance profiles, and is based on the results of each company risk rating.

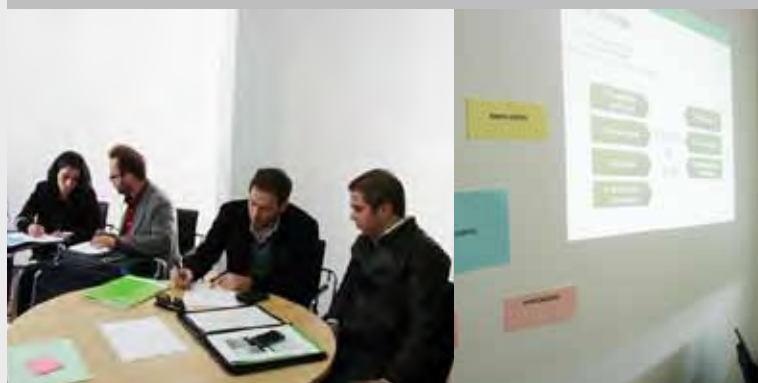
This distinction aims to strengthen small and medium companies visibility that integrate the more competitive segment of national economy.

For Sopormetal this distinction, it results from the work, commitment and motivation of its entire working team, so necessary for the growth and evolution of the same.

Training in Commercial effectiveness

During November took place a training in Commercial effectiveness, in order to give new tools and methodologies essential for skills' development in commercial preparation, based on three essential criteria for the commercial action: effectiveness, ease of ownership and ease of application.

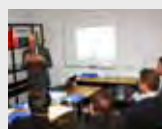
This training, which took place at the premises of the company Larus between 12 November and 3 December and, is part of Sopormetal integration in PME Factor program, promoted by the AIP - Portuguese Industrial Association and was directed to employees that have joined recently the company export department.



Next edition



Products:
Silver Brazing Alloys without Cadmium



Training



Technical Data

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